

A Guide to our Fees

This leaflet sets out some of the various fees that you may incur during the period you have your mortgage with us.



GE Money
Home Lending

Administration fees relating to changes in circumstances

Transfer of Equity	*Administration fee charged for agreeing to a name being added or removed from the security.	£100.00
Consent to a Subsequent Charge	*Administration fee charged when we agree to the registration of a subsequent charge.	£63.62
Mortgage Conduct/ Questionnaire	Administration fee charged when you ask us to provide information to another lender.	Mortgage Conduct £57.50 Mortgage Questionnaire £73.40
Loan Conversion	Administration fee charged for converting your account from its current status to either interest only or capital repayment.	£100.00
Term Change Fee	Administration fee charged when extending or reducing contract term.	£100.00
Substitution of Security	*Administration fee charged if we agree to you transferring your loan to a new property.	£100.00
Deed of Easement	*Administration fee charged for assessing and agreeing to right of way.	£100.00
Deed of Postponement	*Administration fee charged if we have to postpone our charge in favour of a prior lender.	£100.00
Approval of Tenancy	*Administration fee charged for assessing your application to let the property.	£100.00
Part Release of Land	*Administration fee charged for agreeing for you to release part of the land that was included in the original security.	£100.00
Substitution/Cancellation of Buildings Insurance Policy	Administration fee charged in the event that your insurance with us is cancelled or substituted.	£25.00
Copy of Valuation	Administration fee charged for a copy of the original valuation report.	£10.00
Ground Rent/Service Charge	Administration fee charged when paying a landlord's demand for unpaid ground rent &/or service charge on your behalf.	£65.00
Duplicate Account Statement	Administration fee charged to cover the cost of providing a duplicate account statement.	£10.00
Subject Access Request	Administration fee charged if you require access to personal details relating to your loan (covered under the Data Protection Act).	£10.00

*You may also need to pay our solicitor's fees and your own solicitor's fees (which may include indemnity insurance and other disbursements). All changes to your account are subject to our acceptance, which might be conditional; any indication as to acceptability of a proposed change or the timescales for the change is indicative only and must not be relied upon.

Mortgage Exit Administration Fee

Security Discharge Fee (England, Wales, Northern Ireland)	Administration fee charged for work completed to process the final payment of your loan and discharge our security at the land registry.	£150.00
Security Discharge Fee (Scotland)	Administration fee charged for work completed to process the final payment of your loan and discharge our security at the land registry.	£235.00

Administration charges made if your account is in arrears

There may be other charges, solicitors or other costs in addition to those shown below, which may arise in the event that any arrears are not cleared and further action is taken. You will be responsible for any additional costs we incurred as a result of your account being in arrears or otherwise in default and in relation to us enforcing our security. The following table lists the administration charges made to borrowers whose accounts are in arrears.

Unpaid Cheque Charge	To cover our costs and bank charges when a cheque is returned unpaid by your bank.	£25.00
Unpaid Direct Debit Charge	To cover our costs and bank charges when a Direct Debit is returned unpaid by your bank.	£25.00
Monthly Arrears Administration Charge	Administration fee charged monthly whilst your account is in arrears.	£40.00
Issue of Default Notice (England, Wales, Northern Ireland)	To prepare and send Default Notices to all parties on the loan.	£30.00 per account
Issue of Default Notice (Scotland)	To prepare and send Default Notices to all parties on the loan.	Recharge of Solicitors Costs
Repossession Solicitors Fee	Solicitors fee for issuing Possession Proceedings on behalf of GE Money	£166.75 (inc VAT)
Repossession Court Fee	Court fee for GE Money issuing Possession Proceedings	£100.00
Repossession Fee	Administration fee charged if your property is repossessed.	£400.00
Counsellors Fee	Charged when a visit is undertaken to establish your financial situation when your account is in arrears.	£86.25 for full report £46.00 for refusal / no contact or cancellation after four working days from instruction

Note

Whilst this schedule records our current scale of fees and charges in operation from 30th July 2008, all of the items are subject to review by us and may be amended. We will only increase our fee if there is an increase in the costs that we incur associated with that fee. Accordingly, our Customer Services Department should be contacted for up to date information on fees. Our charges for services not referred to in this document will be advised at the time service is offered.

All charges include VAT where appropriate. Where we are charged VAT by third parties, we will pass this cost on to you. The current rate is 15%.

GE Money. Understanding You. Understanding Mortgages.

About GE Money.

GE Money a company you can trust

When you're talking about such a major financial consideration as taking a mortgage, it's important to know that you're dealing with a company you can trust.

So it should put your mind at ease to know that GE Money is one of the world's leading providers of financial services with millions of customers in the UK alone.

With almost half a million mortgage customers in the UK, we've applied our expertise to provide a range of mortgages designed around what you our customers want.

Lender Excellence Award.

Dealing with a 'Highly Commended' lender

GE Money was 'Highly Commended' in the recent Lender Excellence Awards, which surveyed 7,000 customers who said we made the mortgage application process highly transparent – for being a clear and honest lender. As one of our customers said, "We are very satisfied with the excellent service. We got what we wanted." (Mr & Mrs Loach, South Yorkshire, January 2008).

GE Money's Customer Promise to you...

At the heart of GE Money Home Lending's business lies our Customer Promise to give clear information and be transparent in all processes and promotions, to help our customers understand the features, benefits, risks and costs involved in the products we offer before, during and after the point of sale.

We want all our customers to be confident that they are dealing with a company where the fair treatment of all customers is at the core of our business culture.



GE Money
Home Lending

YOUR HOME MAY BE REPOSSESSED IF YOU DO NOT KEEP UP REPAYMENTS ON YOUR MORTGAGE

Registered Address

GE Money Home Lending Limited Building 4, Hatters Lane, Croxley Green Business Park, Watford, Hertfordshire, WD18 8YF
Tel: 01923 426400 Registered in England Company No: 3770763 www.gemoney.co.uk

GE Money Home Lending Limited is authorised and regulated by the Financial Services Authority

If you would like this or any of our other documents supplied in an alternative format, e.g. large print, please send it back to us with your request and we will be pleased to help.

GE Money. Understanding You. Understanding Mortgages.